

Finance Committee Report 2021

The Fiscal Year 2020-2021 proposed operating budget was approved by the membership at the Annual Meeting. The attendees at the annual meeting voted to add \$3000 to the budget for the restoration of the Benoni Delano grave marker in the Myles Standish Burial Ground in Duxbury, MA.

The Delano Kindred finished the fiscal year with \$3,561.61 more in receipts than planned and \$4,676.93 less in expenses than planned based on the updated, approved budget. The updated budget approved by the membership projected a shortfall of \$2,970 in revenue over expenses for the year. The Kindred actually finished with a gain of \$5,268.64. So we out-performed the plan. This almost \$8,238 difference is due an increase in membership revenue, more donations than planned, the gravestone restoration was less expensive than planned, and a significant lack of spending overall, including the lack of newsletters.

I believe like all other aspects of our lives in 20/21, this was an abnormal year for expense. I don't anticipate that 21/22 will have the same effect on our costs. It should be noted that during FY20/21, the responsibility for publishing the Bonne Nouvelle Newsletter changed hands. During the transition, no newsletters were published. Publications has resumed. Additionally, since there was no in-person reunion during FY20/21, the administrative expenses were down.

The membership rate structure and rates were changed in 2020. This, in conjunction with automation of membership renewals from the website, seem to have had a very positive effect (over double the plan) on the membership revenue. I hope this, as well as an increase in actual members, will continue. I know our Membership Chair deserves a huge thanks for all she does to make sure this happens.

Our revenue stream depends heavily on membership, but it also depends on the generosity of our members who make donations to the Delano Kindred organization and/or to one of our special projects. We can't thank those donors enough.

The budget for FY21/22 was developed based on actuals from last year in the area of membership revenue and looking back at actuals from previous years. It should be noted that an increase to \$1,500 has been identified for European Research with the project(s) to be determined by the European Research Committee. There is also \$5,000 in the budget for as yet to be determined 501(c)(3) projects that support the Delano Kindred 501(c)(3) IRS status. Thus, the budget has a planned deficit of \$4,600. The rest of the budget remains as it has in previous years, basically flat year to year.

Respectfully submitted,

Paula Delano
Finance Committee, chair